

Annexure-I

DEPARTMENT OF ECONOMICS, Govt. Utkrisht Mahavidyalaya Banjar, Distt.-Kullu (H.P.) DEPARTMENTAL PROFILE

Year of establishment: 1999

Name of the Program/Courses: UG (B.A. Pass Course) Economics

No. of the Teaching posts sanctioned: 01

No. of the Teaching posts filled: 01

Name of Faculty Member: Dr. Sarwan Kumar (Assistant Professor)

Vision and Mission of the Department:

The mission of the department of economics is to investigate economic study, analysis, policy drafting, and implementation concerns as well as global economic analyses and their impact on the Indian economy. The department strives for excellence in all aspects of teaching, research, and consulting.

Need of study the Economics:

- Economics is everywhere. Economics is a part of everyday life, and it's also the gateway to the future.
- Economics helps you to think strategically and make decisions to optimise the outcome.
- Economics, at its core, is the study of how to evaluate alternatives and make better choices.
- The study of economics helps the government to create and develop some programs that are helpful to the mass.
- The study of the subject enables people to actively engage in the political system of their nation, which boosts the economy.
- A solid budget that can serve a nation and address its most pressing requirements may be created with just a basic understanding of

economics.

Boost your career prospects.

Careers Opportunities in Economics:

Economics prepare students for a broad range of careers with opportunities in education, research, finance, management, insurance, business consulting, government, public administration and policy analysis.

The Main Aims & Objectives of the programme:

- ❖ Understand and analyse the fundamental concepts, principles and theories of economics and economic behaviour in practice.
- ❖ Discuss real world economic issues and problems facing the country and the world.
- ❖ Create capacity to develop and evaluate economic models to solve various economic problems and suggest policy measures for the development of the economy.
- ❖ Learn the techniques of research methodology through practical research project work, developing the ability to conduct empirical studies for scientific social science research as well as to analyse and interpret them.
- ❖ Train students to use statistical and econometric methods to arrive at conclusions about the validity of economic theories.
- ❖ To understand the development paradigm adopted in India since independence and evaluate its impact on economic as well as social indicators of progress and well being.
- ❖ To make the students understand the features of the economy of Himachal Pradesh and the emerging trends and issues of the economy of the state.
- ❖ Demonstrate a good understanding of the fiscal framework for taxing and spending and of fiscal policy principles.
- ❖ The students are introduced to the role played by banks in modern monetary economies and financial markets, including issues arising from bank regulation, the role of banks in financial intermediation, and the significance of bank behaviour in monetary policy.
- ❖ To equip the students for career and further study in economics.

Course Outcome of Department of Economics

The Govt. Utkrisht Mahavidyalaya Banjar is following the CBCS of H.P. University which is based on the CBCS template of UGC it provides an opportunity for the students to choose courses from the prescribed courses comprising core, elective/minor or skill based courses. In Economics we are providing following course structure:-

Discipline Specific Core (DSC) Course: A course, which is studied by a candidate as a core requirement is termed as a Core course

Elective Course: Generally a course which can be chosen from a pool of courses and which may be very specific or specialized or advanced or supportive to the discipline

Skill Enhancement Courses (SEC): These courses may be chosen from a pool of courses designed to provide value-based and/or skill-based instruction in the subject.

Generic Elective Course (GEC): An elective course chosen generally from an unrelated discipline/subject, with an intention to seek exposure to other subjects/disciplines.

COURSE STRUCTURE: There are a total of four core courses (DSC) in economics that students are required to take across first two years. All the core courses are compulsory. In addition to core courses in economics, a student of B.A. Economics will choose four Discipline Specific Elective (DSE) Courses of which two will be from Economics and two from the second subject of study. The Discipline Specific Elective (DSE) Courses are offered in the third year and the two DSE courses in Economics will be selected by a student from a set of courses specified. It is recommended that each college should offer at least three Discipline Specific Elective (DSE) Courses in the third year to allow the students some minimal element of choice. SEC courses are offered in the second and third years of study and three such courses have to be selected. The student of BA in Economics will select any two Generic Elective Courses (GEC) from Unrelated Discipline(s)/Subject(s) other than Economics and also other than the second subject of study. Generic Elective Courses (GEC) is interdisciplinary in nature and as such has to be selected from subjects other than both first (i.e. Economics) and the second subject of study.

**CUMULATIVE CREDITS FOR B.A. ECONOMICS
(Course and Year wise)**

Year	Course	Course	Credits	Cumulative Credits
(i)	(ii)	(iii)	(iv)	(v)
B.A.-1st Year	English/Hindi/MIL-1	Lang. Core	6	44 Credits Language Core = 12 DSC1&2 = 24 AECC = 08 Cumulative Credits = 44
	Principles of Microeconomics- I	DSC-1A	6	
	Subject-2	DSC-2A	6	
	(English/Hindi/MIL Communication)/Environmental Science	AECC-I	4	
	English/Hindi/MIL-1	Lang. Core	6	
	Principles of Microeconomics- II	DSC-1B	6	
	Subject-2	DSC-2 B	6	
Environmental Science / (English/Hindi/MIL Communication)	AECC-II	4		
B.A.-2nd Year	English/Hindi/MIL-2	Lang. Core	6	44 Credits Language Core = 24 DSC1&2 = 48 AECC = 08 SEC1&2 = 08 Cumulative Credits = 88
	Principles of Macroeconomics-I	DSC-1C	6	
	Subject-2	DSC-2C	6	
	(SEC1:StatisticalMethods-IOR SEC 2: Economics of Rural Development)/ Subject-2(SEC-1)#	SEC-1	4	
	English/Hindi/MIL-2	Lang. Core	6	
	Principles of Macroeconomics-II	DSC-1D	6	
	Subject-2	DSC-2D	6	
(SEC3:StatisticalMethods-II OR SEC 4: Demography)/ Subject-2(SEC-2)#	SEC-2	4		
B.A.-3rd Year	DSE-I (Anyone of the following): DSE 1:Indian Economy DSE 2:Economic History of India 1857-1947 DSE 3:Economy of Himachal Pradesh DSE 4:Basic Econometrics	DSE-1A	6	44 Credits Language Core = 24 DSC1&2 = 48 AECC = 08 SEC1&2 = 16 DSE 1 &2 Sub. = 24 GE = 12 Cumulative Credits = 132
	Subject-2	DSE-2A	6	
	(SEC5:Research Methodology OR SEC 6: Public Finance)/ Subject-2(SEC-3)#	SEC-3	4	
	Discipline other than Economics or Subject-2	GE-1	6	
	DSE-II (Anyone of the following): DSE 5:Development Economics DSE 6:International Economics DSE 7:Mathematical Economics DSE 8:Economic Systems	DSE-1B	6	
	Subject-2	DSE-2B	6	
	(SEC 7:Money & Banking OR SEC 8: Project Work)/ Subject-2 (SEC-4)#	SEC-4	4	
	Discipline other than Economics or Subject-2	GE-2	6	

COURSES AND COURSE CODES FOR B.A. IN ECONOMICS (PASS COURSE)

DISCIPLINE SPECIFIC CORE (DSC) COURSES		
Year	Discipline Specific Core (DSC) Course (Compulsory)	Course Code
B.A.-1st Year	Core Economics I: Principles of Microeconomics-I	ECONA101
	Core Economics II: Principles of Microeconomics-II	ECONA102
B.A.-2nd Year	Core Economics III: Principles of Macroeconomics-I	ECONA201
	Core Economics IV: Principles of Macroeconomics-II	ECONA202
DISCIPLINE SPECIFIC ELECTIVE (DSE) COURSES		
Year	Discipline Specific Elective(DSE)	Course Code
B.A.-3rd Year	DSE-GROUP I (One out of the Following)	
	DSE1:Indian Economy	ECONA301
	DSE2:Economic History of India1857-1947	ECONA302
	DSE3:Economy of Himachal Pradesh	ECONA303
	DSE4: Basic Econometrics	ECONA304
	DSE-GROUP II (One out of the Following)	
	DSE5:Development Economics	ECONA305
	DSE6:International Economics	ECONA306
	DSE7:Mathematical Economics	ECONA307
	DSE8: Economic Systems	ECONA308
SKILL ENHANCEMENT COURSES (SEC)		
Year	Skill Enhancement Course (SEC)	Course Code
B.A.-2nd Year	SEC-I (One out of the Following)	
	SEC1:Statistical Methods-I	ECONA203
	SEC2:Economics of Rural Development	ECONA204
	SEC-II (One out of the Following)	
	SEC3:Statistical Methods-II	ECONA205
	SEC4:Demography	ECONA206
B.A.-3rd Year	SEC-III (One out of the Following)	
	SEC5: Research Methodology	ECONA309
	SEC6: Public Finance	ECONA310
	SEC-IV (One out of the Following)	
	SEC 7:Money & Banking	ECONA311
	SEC8:Project Work	ECONA312
GENERIC ELECTIVE COURSES (GEC)		
Year	Generic Elective Course (GEC)	Course Code
B.A.-3rd Year	GEC-I	
	GEC1:Economy of Himachal Pradesh	ECONA313
	GEC-II (One out of the following)	
	GEC2:Indian Economy	ECONA314
	GEC4:Development Economics	ECONA315
	GEC5:Environmental Economics	ECONA316

COURSE EVALUATION SYSTEM

All Courses (Core and Elective) offered by Department of Economics will have an evaluation system that comprises of the following two components:

1. Continuous Comprehensive Assessment (CCA) accounting for 30% of the final grade that a student gets in a course, and
2. End - of - Year Examination (EYE) accounting for the remaining 70% of the final grade that the student gets in a course.

Overall Pass marks are 40%. However, a student will have to secure a minimum of 35% in both the components i.e. CCA and EYE separately with to become eligible to be declared successful in a course.

1. CONTINUOUS COMPREHENSIVE ASSESSMENT (CCA) Continuous Comprehensive Assessment (CCA) will have the following components:

Sr. No.	Component	When	Marks
I	Class Attendance	During the Year	05
II	Class Test	Upon completion of 40% of syllabus by subject teacher	05
III	House Test	Upon completion of 75% of syllabus by subject teacher	10
IV	Practical including Seminar/Assignment/Tutorials	During the Academic year	10
		TOTAL(I+II+III+IV)	30

Note: Marks for Attendance: below 75% = Zero (0) Mark; 75–80% = 1 Marks; 80–85% = 2 Marks; 85–90% = 3 Marks; 90–95% = 4 Marks & 95–100% = 5 Marks.

2. END OF YEAR – EXAMINATION (EYE) The remaining 70% of the final grade of the student in a course will be assessed on the basis of an end of year examination (EYE) that will be for three hours duration and will cover the entire syllabus of the course.

NOTE: The **same question paper will be administered to students of Distance Education (ICDEOL)**. The question papers for the end –of –year examination (EYE) will also be of 70 (seventy) marks for each course of study. The **marks will be rationalized using the multiplier as follows: {Marks out of 70 ÷ 70} x 100. For example:** if a student scores thirty five marks out of seventy then marks out of hundred will be rationalized as follows: {35 ÷ 70} x 100 = 50% marks.

3. EVALUATION OF PROJECT WORK (SEC 8): 100 marks in which the 70:30 marking ratio shall be as follows: 30 marks for Internal assessment (CCA) and remaining 70 marks (EYE) to be distributed as 50 marks for Dissertation + 20 marks for Viva Voce. Therefore 30 + (50 + 20) = 100 marks.

SAMPLE FORMAT OF QUESTION PAPER

Question Papers for all the courses, except Project Work, offered by **Department of Economics** will be set in the following format:

PART	UNIT	MARKS
PART-A (Compulsory for All)	Compulsory 10 (ten) objective type questions of 1 (one) mark each [in MCQ/True False/Fill in the blanks or such type]	10x1=10
	Compulsory 4 (four) short answer questions of 5 marks each covering the entire syllabus.	4x5 = 20
PART-B	Unit -I Two questions will be set and the candidate will have to attempt anyone. Each question shall carry 10 (ten) marks. Each question may contain sub parts and will belong type.	10
PART-C	Unit -II Two questions will be set and the candidate will have to attempt any one. Each question shall carry 10 (ten) marks. Each question may contain sub parts and will belong type.	10
PART-D	Unit -III Two questions will be set and the candidate will have to attempt any one. Each question shall carry 10 (ten) marks. Each question may contain sub parts and will belong type.	10
PART-E	Unit -IV Two questions will be set and the candidate will have to attempt any one. Each question shall carry 10 (ten) marks. Each question may contain sub parts and will belong type.	10
TOTAL (A+B+C+D+E)		70
